

FIG FINANCIAL PROGRESS AT	31.12.17		Version of	31.12.17	
	2016	2017	2017		
	Result	Budget	Result	Variance	Notes
		€	€	€	
REGULAR INCOME					
Subscriptions					
Member associations	260.794	260.000	271.114	11.114	
Affiliate members	33.441	30.000	29.260	-740	
Corporate members	79.450	85.000	80.025	-4.975	
Academic members	12.237	12.000	12.312	312	
Less bad debts	32.072	15.000	50.034	35.034	
Less change in provision for doubtful debts	5.067	-	20.000	20.000	
	<u>348.783</u>	<u>372.000</u>	<u>362.677</u>	<u>-9.323</u>	
Financial income / expenses					
Financial income	6.277	3.000	4.366	1.366	
Less banking costs	523	250	766	516	
Currency diff.	4.126	-	-12.155	-12.155	
Advertising income			849	849	
				-	
Events - fees charged for services	50.000	45.000	56.000	11.000	
				-	
TOTAL REGULAR INCOME	<u>408.663</u>	<u>419.750</u>	<u>410.971</u>	<u>-8.779</u>	
REGULAR EXPENDITURE					
Administration					
Office costs					
	<u>134.608</u>	<u>156.500</u>	<u>115.324</u>	<u>-41.176</u>	
Outsourced office costs					
	<u>45.381</u>	<u>47.000</u>	<u>38.424</u>	<u>-8.576</u>	
Total administration	<u>179.989</u>	<u>203.500</u>	<u>153.748</u>	<u>-49.752</u>	
Marketing and publications					
	<u>13.880</u>	<u>15.000</u>	<u>12.821</u>	<u>-2.179</u>	
Council and executive management					
	<u>151.524</u>	<u>158.000</u>	<u>147.089</u>	<u>-10.911</u>	
Commission support					
Regular grants	30.000	30.000	30.000	-	
Regular grants - Young Surveyors Network	3.000	3.000	3.000	-	
	<u>33.000</u>	<u>33.000</u>	<u>33.000</u>	<u>-</u>	
				-	
Total regular expenditure	<u>378.393</u>	<u>409.500</u>	<u>346.658</u>	<u>-62.842</u>	
Surplus/deficit of regular income over regular expenditure	30.270	10.250	64.313	54.063	xx
[Key measure 1 - this to be positive]					
PROJECTS AND DEVELOPMENT					
Events - funds received by FIG					
Congress/Working Week	11.031	10.000	10.000	-	
Regional Conference	-	-	-	-	
Other events	12.994	5.000	7.008	2.008	
	<u>24.025</u>	<u>15.000</u>	<u>17.008</u>	<u>2.008</u>	
Development income					
Development spend					
Task Force support	5.007	5.000	3.517	1.483	
IT and web - developmental activity	11.815	10.000	5.880	4.120	
Support for poor Member Associations		2.000		2.000	
Specific grants for Commissions		5.000	7.381	-2.381	
	<u>16.822</u>	<u>22.000</u>	<u>16.778</u>	<u>5.222</u>	
Other projects					
Net result					
RESULT					
Overall surplus/deficit in the year - normal activities	<u>37.473</u>	<u>3.250</u>	<u>64.543</u>	<u>61.293</u>	
[Key measure 2 - this to be positive in total over the term of the 4 year budget period]					
Reserves at start of year					
Events Reserve	25.000				
IT Reserve	50.000				
General Reserve	462.121				
General Reserve as % of annual expenditure	122%				
Reserves at end of year - estimate					
Events Reserve			601.664		
Events Reserve			50.000	Increased with 25,000	
IT Reserve			50.000		
General Reserve			501.664		
Overall Reserve as % of annual expenditure			174%		
General Reserve as % of annual expenditure			145%		