



<b>Developmental income</b>															
<b>Developmental spend</b>															
Task Force support	3,517	3,626	5,000	4,327	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
IT and web - developmental activity	5,880	5,160	10,000	4,630	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Support for poor Member Associations			2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Specific grants for Commissions	7,381	3,152	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	<b>16,778</b>	<b>11,938</b>	<b>22,000</b>	<b>13,957</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>	<b>22,000</b>
<b>RESULT</b>															
Overall surplus/deficit in the year - normal activities	<b>64,543</b>	<b>916</b>	<b>3,750</b>	<b>9,415</b>	<b>3,750</b>	<b>750</b>	<b>10,250</b>	<b>-6,250</b>	<b>750</b>	<b>-6,250</b>	<b>-10,250</b>	<b>-12,750</b>	<b>-10,250</b>	<b>-2,250</b>	<b>-2,250</b>
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>															
<b>Exceptional items</b>															
<b>Total reserves at year end</b>	<b>601,664</b>	<b>602,580</b>	<b>608,438</b>	<b>614,103</b>	<b>617,853</b>	<b>614,853</b>	<b>624,353</b>	<b>607,853</b>	<b>608,603</b>	<b>601,603</b>	<b>597,603</b>	<b>584,853</b>	<b>587,353</b>	<b>585,103</b>	<b>585,103</b>
General reserve	501,664	502,580	508,438	514,103	517,853	514,853	524,353	507,853	508,603	501,603	497,603	484,853	487,353	485,103	485,103
Events reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
IT Development Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total reserves as a % of regular (4-yearly)	149%	150%	149%	143%	142%	141%	143%	139%	141%	138%	137%	134%	134%	131%	131%
General reserve as a % of regular (4-yearly)	124%	125%	124%	120%	119%	118%	156%	116%	118%	115%	114%	111%	112%	108%	108%
General reserve as a % of regular annual	145%	116%	119%	128%	122%	120%	122%	118%	119%	112%	111%	104%	104%	109%	109%
<i>[Key measure 3 - this to be within the range 90-100%]</i>															

**Notes:**

- a Provided for 'old' banking fees not paid that are written off
- b Interest rates forecast to remain low - negative interest rate on bank accounts - and low-risk investment profile
- c Part of FIG events income is included as regular income, as budget is dependent on this income
- d Reserve introduced in 2012
- e IT reserved introduced in 2013, increased in 2014 and decreased in 2015
- f Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years
- g Experience decline in number of members claimed