



# FIG Working Week 2024

19-24 May

Accra, Ghana

Your World, Our World:  
Resilient Environment  
and Sustainable  
Resource Management  
for All

## FIG FINANCES

Louise Friis-Hansen, Director

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## AGENDA



### OVERALL FINANCIAL SITUATION 2023-24

- Financial situation in 2023-2024
- Adopt audited accounts 2023

### BUDGET 2024-2027

### REPORT FROM FIG OFFICE

### MEMBER ASSOCIATION SUBSCRIPTIONS 2026 Diane Dumashie

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## Three key measures

Key measure 1:

there must be a surplus of regular income over regular expenditure each year

Key measure 2:

there must be an overall surplus over the 4-year Council period;

Key measure 3:

the general reserve must remain within the level of 90-100% of regular expenditure.

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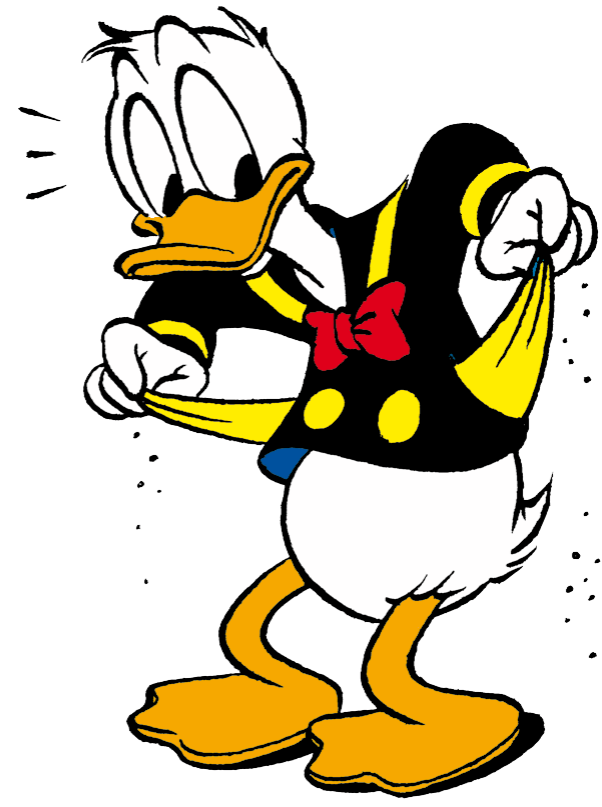


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Key figures	2023	
Surplus ordinary activities Key measure 1	- 50,507 (budget – 27,750) No Working Week income (budget 55,000 after expend.)	
Overall surplus	- 46,326 (budget – 24,750)	
Subscription arrears	112,000 (2022:100,000, 2021: 68,000)	
Total reserve	513,000	
General reserve	99%	
- IT reserve	50,000	
- Events reserve	50,000	



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## FIG Income

Subscription fees	2022: 368,000	2023: 362,300
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Conference and project income (less expenditure)	2022: 65,841	2023: 3,814
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Financial income	2022: -32,000	2023: 15,000
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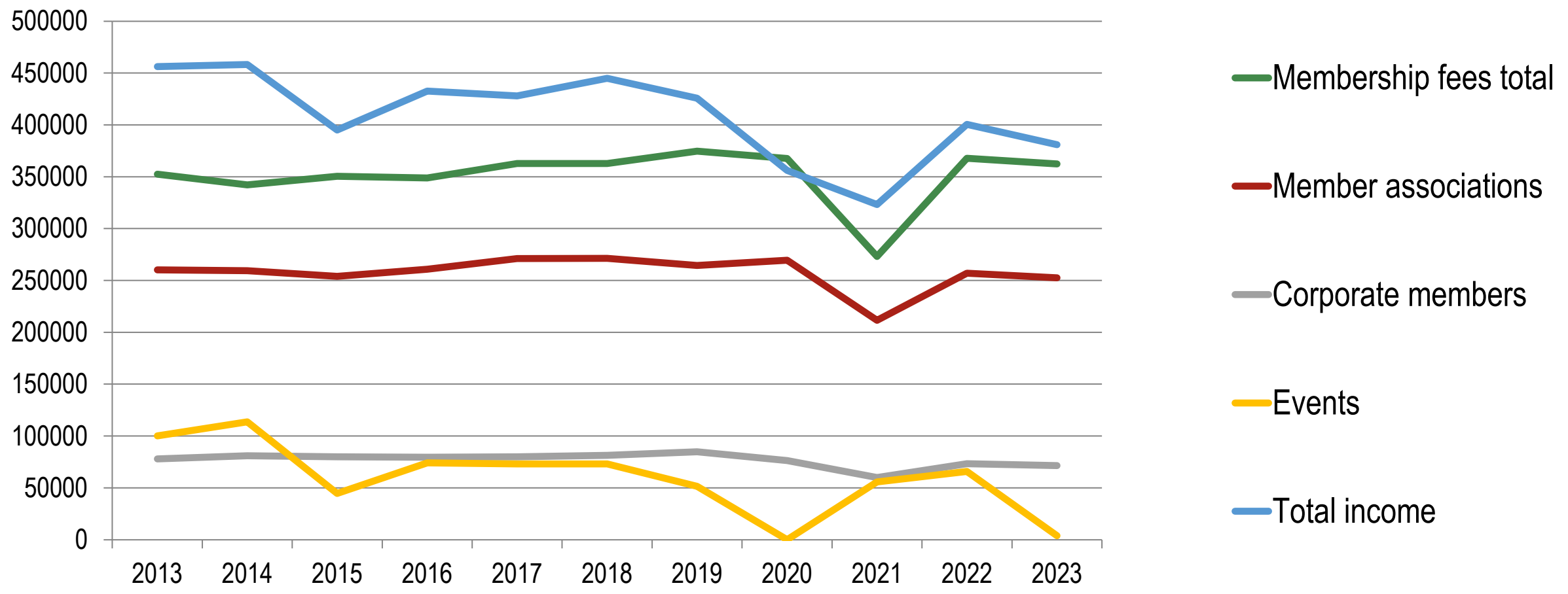


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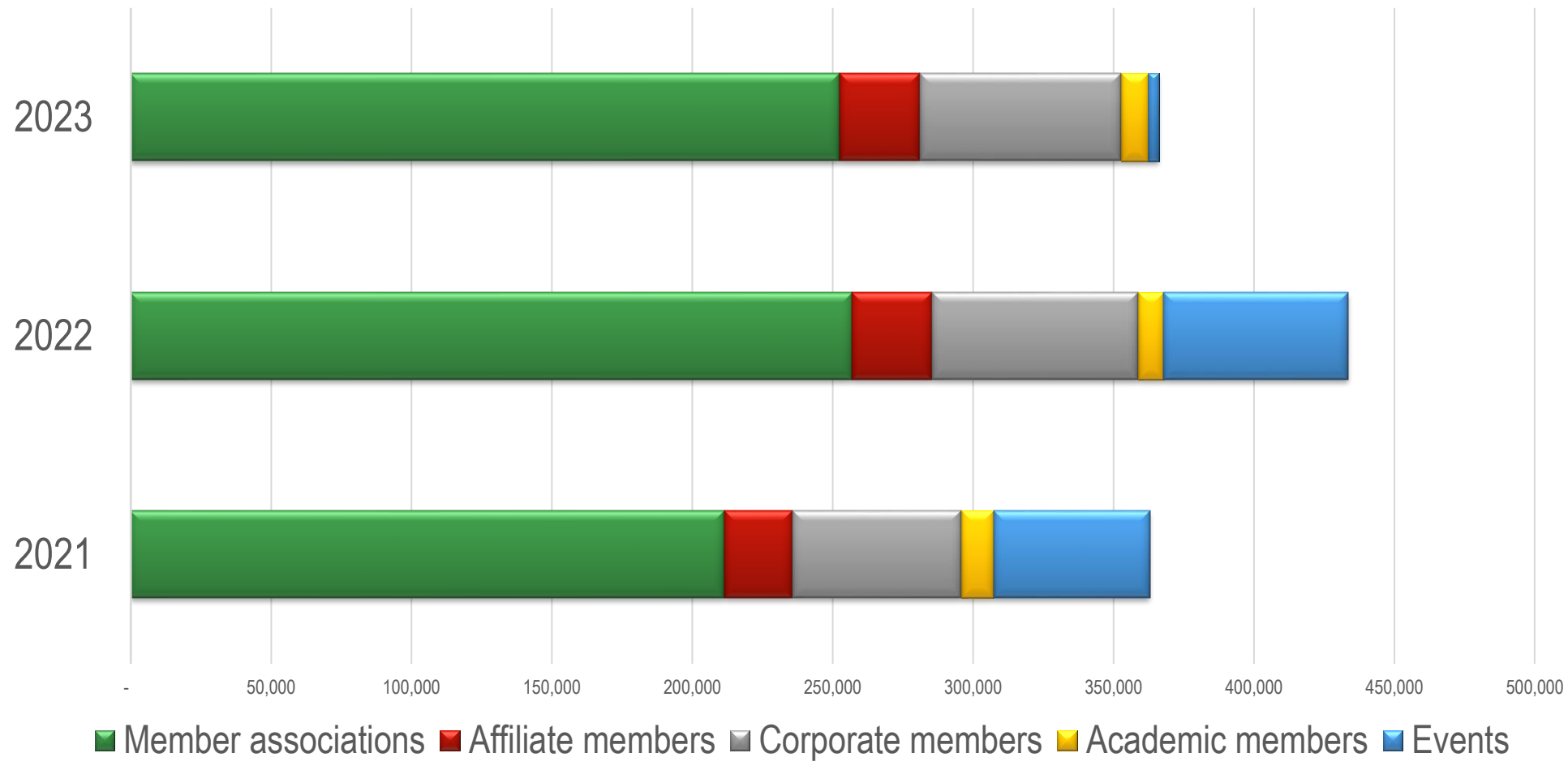


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### FIG Income





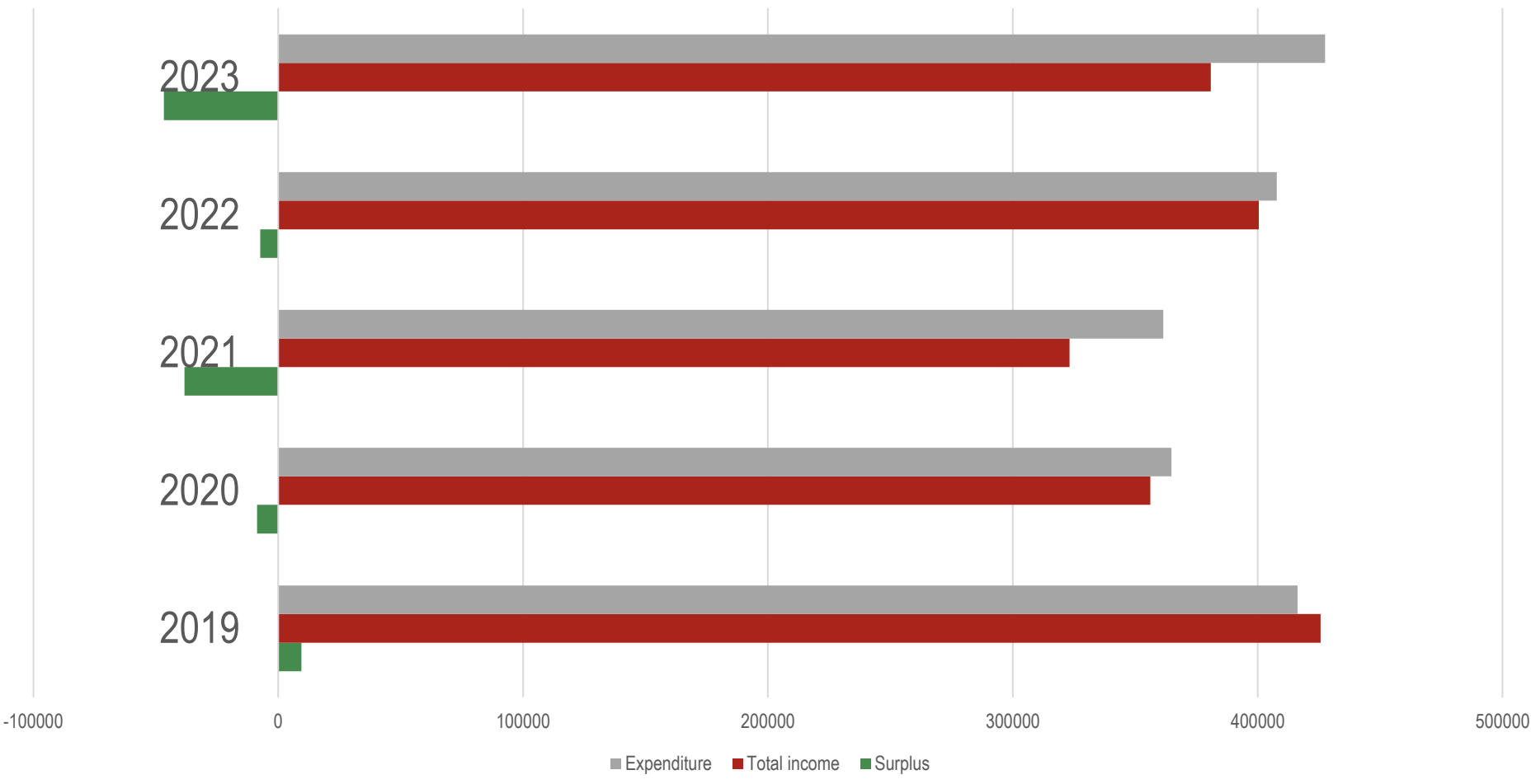
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### Income, expenditure and Surplus 2019-2023



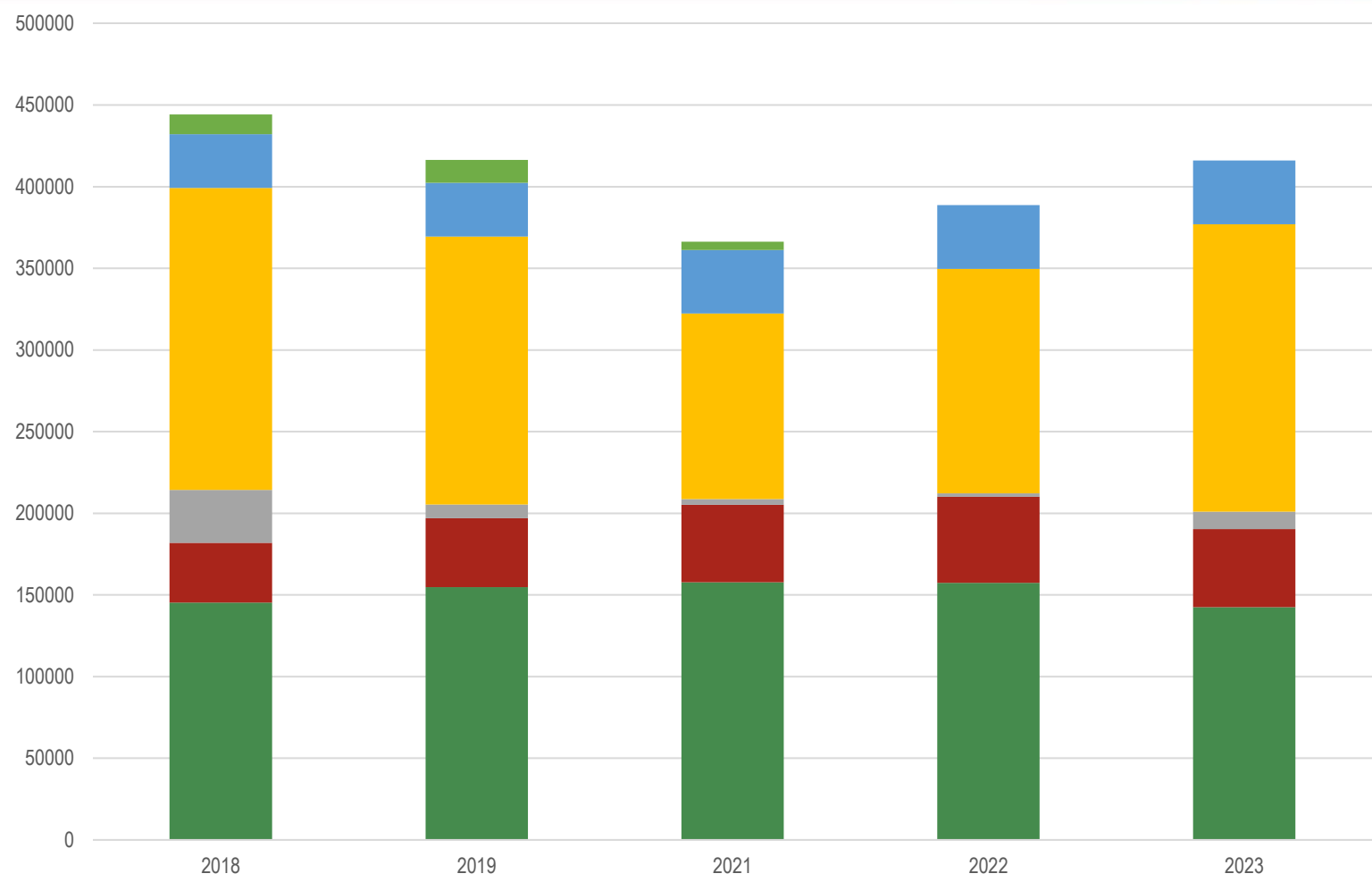


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## Accra, Ghana



## Expenditure

- developmental spend
- commission support
- council exec mgt
- Marketing & pub
- Outsourced adm
- Administration

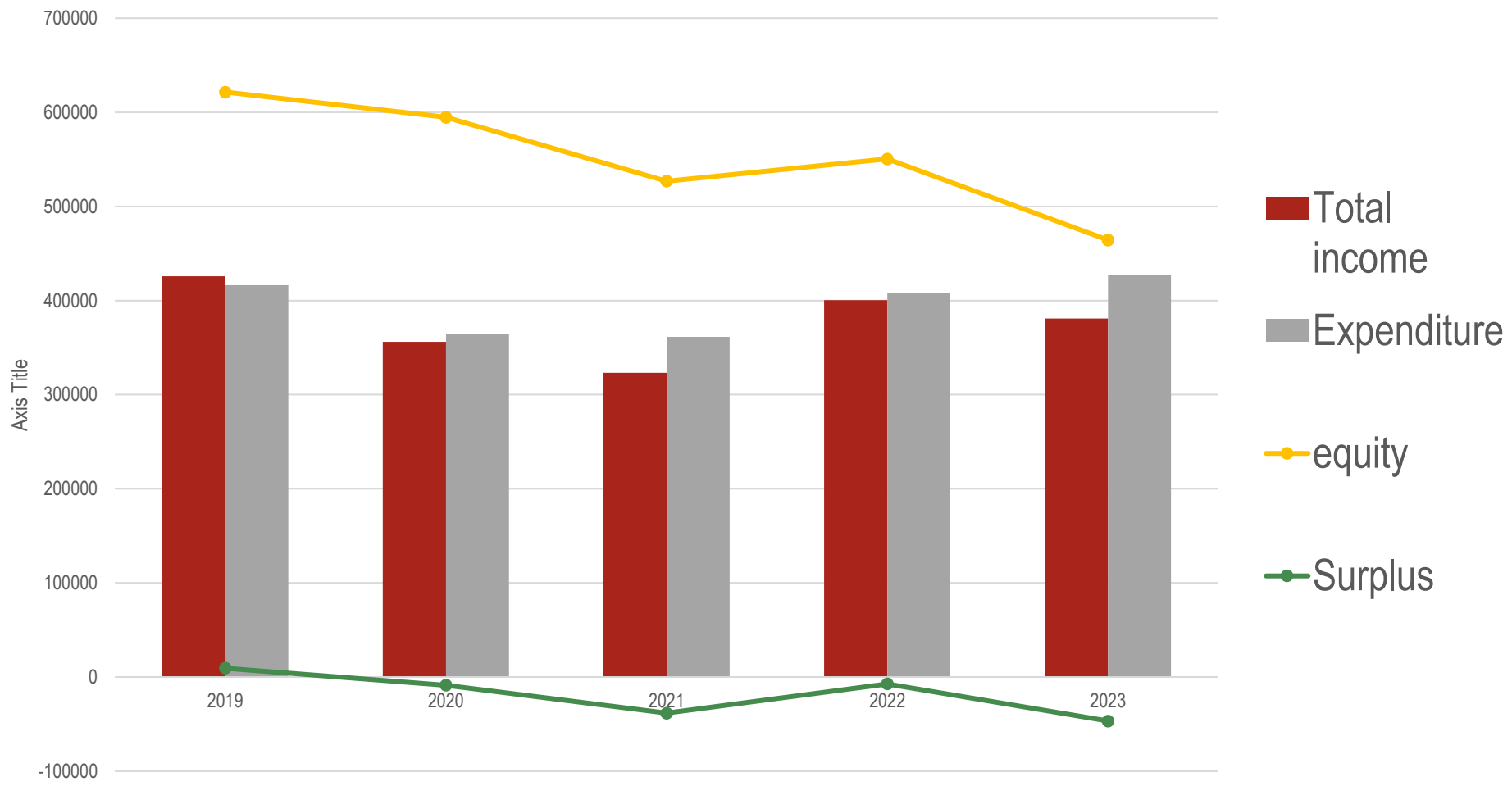


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### Financial result





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Auditors' opinion – true and fair  
view

Motion: that the GA adopts the  
audited accounts for 2023



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## BUDGET

### Key Measures:

1. Regular income exceeds regular expenditure each year
2. An overall surplus is returned over the 4-year period
3. General reserve is 90-100% of regular annual Expenditure (using 4-year averaging of expenditure)





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## Key issues

- Current economic situation (inflation) – negative impact
- Used part of the reserves in 2021 for the reduced subscription fee
- No conference income in 2023
- Conference income – uncertain
- Key measure 3 is decreasing (General reserve 90-100% of regular annual expenditure)
- Subscription rates for all membership categories – must be considered carefully
- Administrative costs monitored carefully
- Budgeted deficits – key measures NOT met in the coming years

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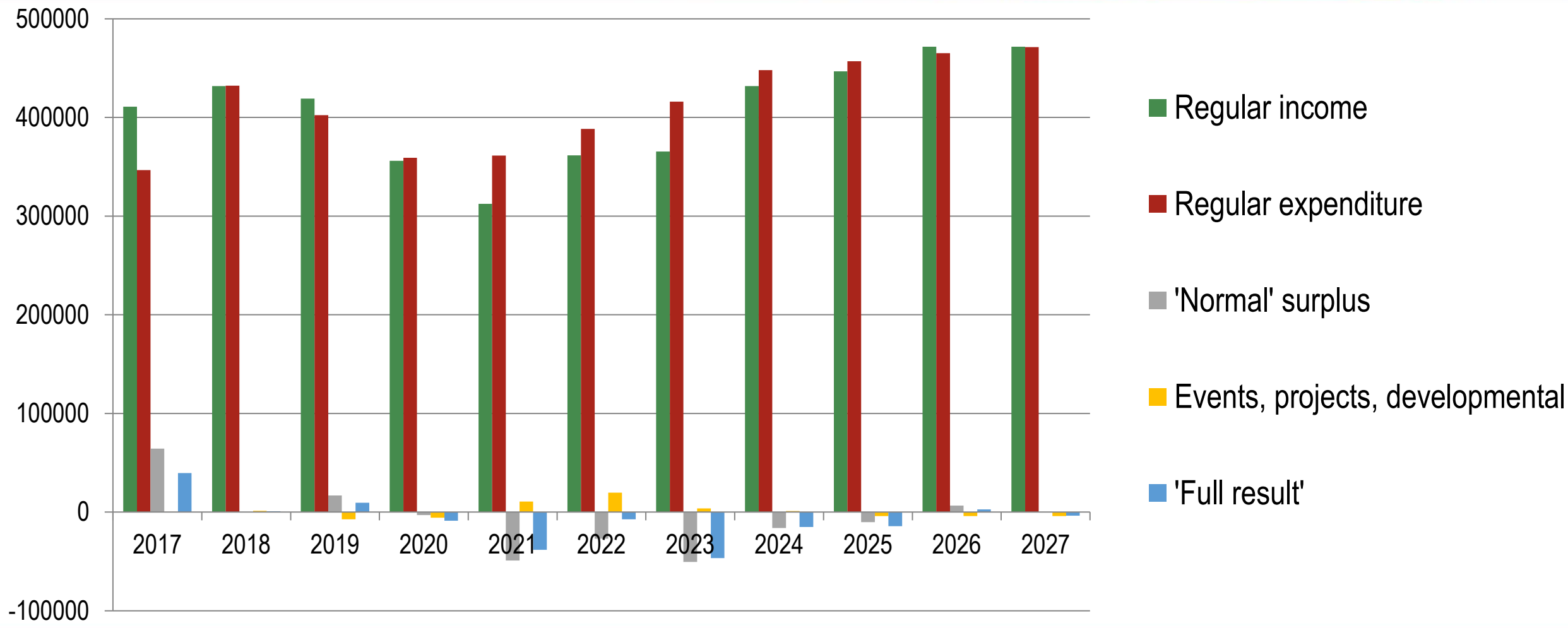


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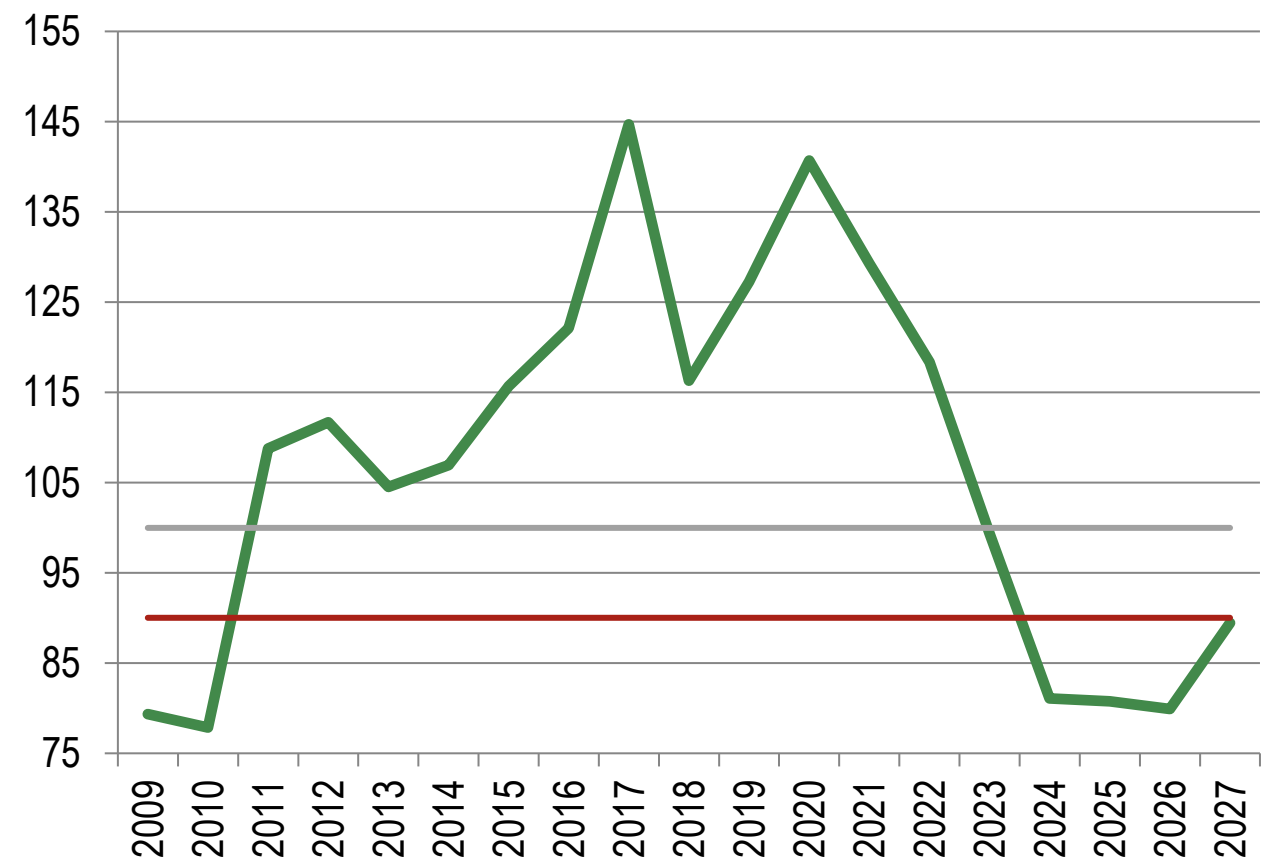


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- General reserve as % of expenditure
- Lower limit on general reserve
- Upper limit on general reserve

# General reserve



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## FIG Office



Louise Friis-Hansen  
Director  
Full time



Claudia Stormoen Pedersen  
Conference and Support Manager  
25h/week



Maria Bargholz  
Finance and Administration  
Full time





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# Thank you

# Me da wo ase

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## Member Subscriptions Agenda item 13

47<sup>th</sup> General Assembly  
Accra, Ghana,  
May 2024

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## FIG Partnership Working

Driven by

- A Federation of members from land and the built and natural environment, working collectively and in partnership
- Ensuring Resilience in our organisation means subscriptions have to rise in 2026
- **Proposal:**
- ***A minimal increase for National Member Association from €4.80 to €5.20 per member, with some caveats.....***

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## Council Proposal – to build back resilience

*With effect from January 2026*

- Increase to €5.20 per individual
  - Minimum MA fee increases to €70
  - maximum fee remains the same at €26,500.
- 
- Update on the What, Why and How .....

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## FIG Resilience measures

### *Financial headlines*

- 3 Key Performance Indicators (KPI). We are:
  - KPI 1- In deficit this year
    - Surplus of regular income over regular expenditure each year
  - KPI 2 – over past 3 years in decline ( because of COVID etc)
    - Overall surplus over 4- year council period
  - KPI3 – Are significantly reducing our FIG reserves
    - General reserve to remain within the level 90-100% of general expenditure





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## Recap: Income Landscape

Term 2019 to 2022

- KPI 2 From surplus to deficit
  - 2020 no conference; but saved on travel limiting deficit
  - 2021 reduced subscription fees
  - 2022 global financial shocks

• Term 2023 to 2026

- KPI in 2023 went into negative due to zero conference income
- KPI 2 downward trend

*Unlikely to achieve 2 criteria until 2027+*



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## What: Current business income model-

### Membership Subscription Rates and Fees

Member - #	Fee Rate	Income 2023
<i>Member Associations</i>	4,80 EUR / individual	252.541
<b>Affiliate members 43</b>	fee €790/year	28,638
<b>Corporate members 26 incl. 4 Platinum</b>		71,575
<b>Academic members 84</b>	€500/4 year cycle = €125/y	€9,563
<b>FIG Conferences</b>	Annual	Normally fixed + variable sum



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## What & How: Current business financial model

	2023	2022
Income (regular)	365,546	361,563 (inc. immaterialised loss on investments)
Expenditure (regular)	416,053	388,491
Surplus/ Loss (REGULAR)	-50,507 (overall -46,693)	26,928 (overall -7,326)

### 2023 Outcome

- Saved on budget, but still in deficit

### Importantly

- We don't control income, this is in our members hands
- We can control expenditure but impacts on services we offer

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## What we've done- Prudence

- Cut our cloth
    - Scaled down on staff and IT, no development expenditure
    - Travel journeys for Council/ officers all monitored carefully,AND
    - Appreciation for significant support from National Members and employers
      - Office has been good in reducing expenditure,
- BUT
- Increase in subscriptions still needed....

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## ... to build back a solid Federation

*Kpi 3:*

- *General reserve to remain within the level 90-100% of general expenditure*

Positively in the past we accumulated a healthy reserve

- Previously around 120% ; but a downward trend
- **2022 at 118%**
- **2023 at 99%** within our range
- With **2024+** budget, expectation will decrease **below 90%**

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## What: Councils considerations

### What we need:

- To raise income.
- We don't control income, this is in our members hands (*arrears*)

### What we've done: Overviewed subscription increase scenarios

- Inflationary pressures
- Burden of higher costs from suppliers
- **Scenarios:**
  - **Do nothing - Round up - Round up/ plus**
- Acknowledging members are facing similar increases.....

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## Where we are going

With the proposed increase future resilience is only stabilised in the **short term**:

- Increase fee will only cover basic costs
- Cashflow is affected by large arrears – need to decrease

In the **short to medium term**: we will need to

- Return to Office staffing levels if services are to be fully maintained
- Use the IT development spend to enable FIG to be fit for the future

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## Next steps

Council, will

- Continue to be prudent in our spend
- Encourage members to continue to be supportive in our collective work
- Consider other ways to grow the income levels that is suitable for a Federation
- Council
  - FIG Statues: review all member fee rates. Given last revised in: Academics (2014), Corporates (2012) & Affiliates (2019)
  - To modernise and re-articulate relevance of FIG benefits
  - At the 2024 Presidents meeting (Wednesday) engage further with MA Presidents to overview the best practices for a resilient Federation

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## SUMMARY:

### Change in fee for Member Associations suggested by council:

#### *With effect from 2026*

- Increase to €5.20 per individual
- Minimum MA fee increases to €70
- maximum fee remains the same at €26,500
- Low and lower middle income countries (World Bank): 50%

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**Motion:** that the GA adopts the membership fees suggested by FIG Council







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**Motion:** that the GA adopts the budget suggested by FIG Council



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