

Can Private Finance Be Applied in the Provision of Housing

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ABSTRACT

Provision of infrastructure has traditionally been the preserve of governments. However, growing awareness of the difficulties and limitations of public funding for infrastructure development have led many governments to utilise private finance to fund public infrastructure projects. Project finance is one of the solutions in achieving this demand. This paper begins with providing a general understanding of the concept and importance of project finance in funding infrastructure projects, followed by reviewing the development of project finance around the world. It also discusses the conditions for successful privately financed public infrastructure projects with a view to assessing the suitability of such financing solutions for the procurement of housing.

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