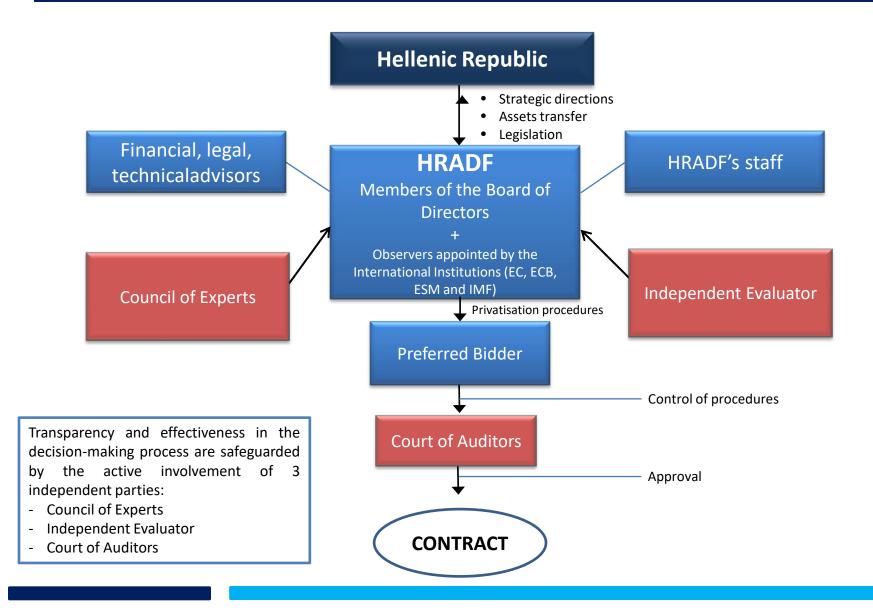


### **HRADF**

- The Hellenic Republic Asset Development Fund (HRADF) was established in July 2011 (Law 3986), with a share capital of €30m and with the sole objective to implement the privatization program of the Hellenic Republic
- Its mission is to maximize the value brought to the Greek Sate by the development and/or sale of assets transferred to HRADF
- HRADF is directed by a 5-member BoD appointed by the Hellenic Republic. Two observers, without voting rights, participate into the BoD's meetings, appointed by the member-states of the Eurozone and the European Commission
- The assets transferred to the Fund can be grouped in three categories:
  - company shares
  - rights
  - real estate
- With respect to real estate:
  - ✓ HRADF currently owns 128 properties
  - ✓ An electronic auction platform (<u>e-publicrealestate.gr)</u> is in place for the sale of small and medium sized real estate assets

# **Effective and Transparent Decision-making process**



## The program is part of HRADF's core structure

### **Privatization Program Coordination**

- Program management
- Progress review and follow up
- Management and progress reports



# Shares and Rights Division

- Sale of shares
- Sale of rights
- Restructurings / company preparation
- Drafting/monitoring advisory contracts
- Legal due diligence of asset development contracts
- Legal follow up of asset development processes

# Real Estate Division

- Preparation of real estate
- Sale of real estate
- Real estate development and concession projects
- Drafting/monitoring advisory contracts
- Legal due diligence of asset development contracts
- Legal follow up of asset development processes

## **Real estate**

## HRADF Properties are grouped into the following Categories and sub Categories based on their main future use:

#### **Residential Uses**

Residences - Apartments

### **Commercial Uses**

- Shopping centers Business Parks
- Shops
- Offices

#### Infrastructure

- Small Industries
- Transport Technical Social -Environmental infrastructures

#### **Tourism - Leisure**

- Hotels / Boutique hotels
- Vacation homes
- Sports & Leisure
- Thematic Parks

#### **Mixed Uses**

- Tourism Leisure
- Commercial Uses

Furthermore, HRADF has identified the following thematic clustering possibilities:

Thematic Development/ Tourism - Leisure

Golf
Thermal Springs
- Wellness Spa

Camping
Olympic Assets

# **Golf Opportunities**

✓ **Golf in Greece** is still at a relative early stage of development but the potential for growth is significant. HRADF promotes the development of high standards golf courses n the following land plots included in its portfolio:



### **Land plot in Thermi**

Area: 1,360,000 sqm.



#### **Land plot in Peraia**

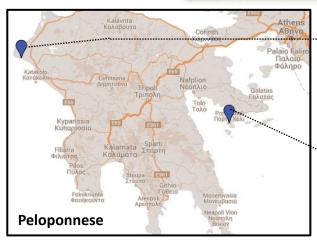
Area: 760,807 sqm.



### Land plot in Sani, Kassandra

Area: 915,100 sqm.





### Land plot in Vartholomio

Area: 952,172.69sqm.



#### Land plot in Porto Heli

Area: 627,417.84 sqm.



## **Thermal springs**

**Ypati Thermal Spring** 



**Thermopylae Thermal Spring** 



Koniavitis Thermal Spring &Camping (Kamena Vourla)



**Kamena Vourla Thermal Spring** 

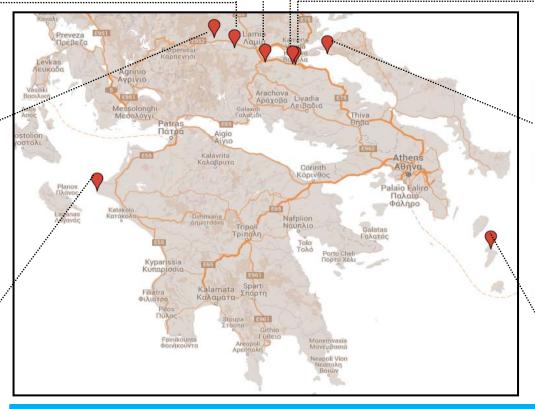


**Platystomo Thermal Spring** 



**Kyllini Thermal Spring** 





**Aedipsos Thermal Spring** 

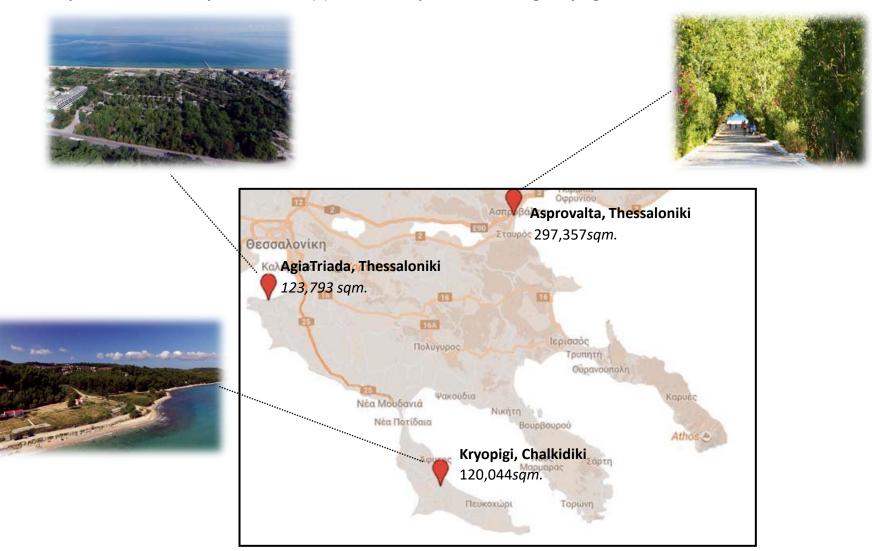


**Kythnos Thermal Spring** 



## **Camping facilities**

✓ HRADF promotes the development of three (3) seaside land plots with existing camping facilities in northern Greece:

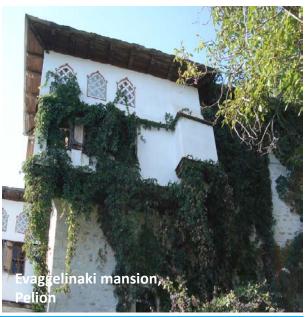


### **E-auction**

- E-auction platform is a tool that has been developed by HRADF in cooperation with ETAD (Greek Public Properties Company S.A.), offering immediate and easy access to real estate properties in Greece.
- ☐ The E-auction platform is ultimate for commercializing urban properties as well as small to medium rural plots.
- Main advantages offered
- **\**
- ✓ Transparency
- ✓ Buyers Convenience
- √ Easy access from everywhere in world
- ✓ Time saving
- <u>23 electronic auctions</u> of approx. <u>€43 mil. total value</u> have been successfully concluded since the launch of this procedure (June 2013)

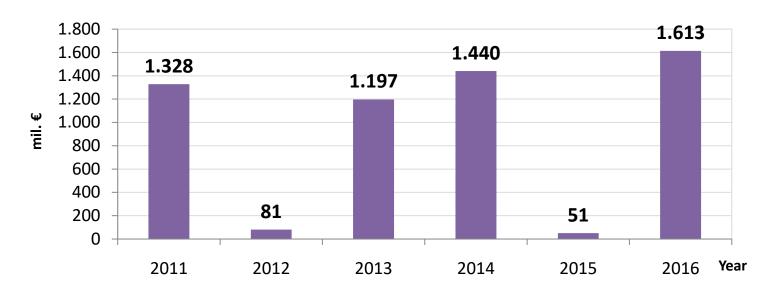






### **Synopsis of Programme's implementation results**

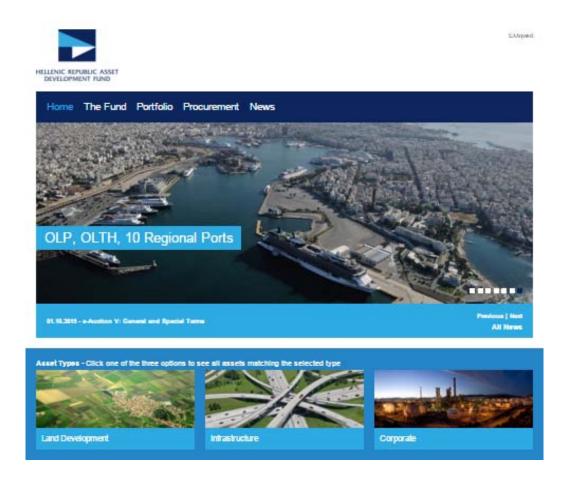




### More specifically, as far as Real Estate Programme is concerned:

- √ 43 concluded real estate tenders of €1,5 bil.total value
- ✓ Signed Presidential Decree by the President of the Hellenic Republic and announced FEK (Government Gazette) regarding the ESCHADA for six (6) assets / tenders

## For more information visit HRADF at www.hradf.com



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