

The Impact of the Introduction of a New Cadastral System on Land Transactions in Greece

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Key words:

SUMMARY

The introduction of a new cadastral system in Greece, in the mid 1990's, has attracted extensive attention both nationally and internationally. The new system was designed to replace the traditional Deeds and Mortgages Registration System that had been operating in the country since the 1850's. One of the main goals of the new system was to facilitate land transactions and enhance the operation of the land market in the country. Now, several years after the establishment of the new cadastral system in the areas that had been included in the initial cadastral surveying projects, it is possible to assess the degree to which the new system has achieved the initially set goals. This paper deals with this issue and focuses on analyzing the impact of the new system on land transactions. Particular emphasis is given on exploring the trends that are observed through time on land transactions in the areas that are under the jurisdiction of the new system. Also, emphasis is placed on investigating the differences that are observed in the trends of land transactions according to the type of transaction and the geographical area that is examined. The results of the analyses are presented and discussed. The conclusions are useful in understanding the impacts that are likely to occur on land transactions when a new cadastral system is introduced in a country.

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