

# **Diagnostic Tools and Perspective Practices for the Valuation Profession**

**Steven Nystrom, USA**

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## **SUMMARY**

The valuation profession in many countries is still rather weak and the profession has not always benefited from good education in valuation technology and theory. Consistent and logical guidelines are poor or even missing in some markets. There are no current tool sets to determine prescriptive practices for these poorly functioning valuation systems. What is needed is a systemized way to evaluate the status of a country's valuation profession and then recommendations to bring the profession up to international standards, relative to their individual needs. This is particularly important in developing economies.

## **CONTACT**

Steven Nystrom  
Delegate  
Appraisal Institute  
5044 Cypress Trace Drive  
Tampa  
33624  
Florida  
USA  
+ 1 813 9633510  
nystrom@tampabay.rr.com