# Research And The Research Blockchain/Bitcoin Functionality in Land Administration

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Session #1 - Surveying the future: Mapping the bitcoins MONDAY 18 MAY 2015 Is it possible to publish a land transaction completely transparent, secure, legal, open and reliable using bitcoins?! 14:00 - 15:30In this session we apply the principles of the innovative and gamechanging concept of bitcoins and the blockchain. You never heard Hall 7.1 / 7.2. NPC of it before? But you are curious to learn more. Then this is the session to be! Instead of using bitcoins as a tool for currency transactions, why not use it as tool to register the transaction of property. Google Maps for the cadastral mapping, LinkedIn for the Legal Everybody is welcome! Register and Bitcoins for the transactions ...? Imagine what happens if you see one square meter in a land transaction equal to a bitcoin. This sounds impossible to you - it doesn't to us! Within this



session we want to challenge all surveyors, young and experienced, to verify how bitcoins and blockchains contribute to the challenges in land administration. We want to introduce the idea and the concept and then further want to get to know your experiences and input on how the realisation could look like.



#### Blockchains The great chain of being sure about things

The technology behind bitcoin lets people who do not know or trust each other build a dependable ledger. This has implications far beyond the cryptocurrency

Oct 31st 2015 | From the print edition

WHEN the Honduran police came to evict her in 2009 Mariana Catalina Izaguirre had lived in her lowly house for three decades. Unlike many of her neighbours in Tegucigalpa, the country's capital, she even had an official title to the land on which it stood. But the records at the country's Property Institute showed another person registered as its owner, too—and that person convinced a judge to



sign an eviction order. By the time the legal confusion was finally sorted out, Ms Izaguirre's house had been demolished.



It is the sort of thing that happens every day in places where land registries are badly kept, mismanaged and/or corrupt—which is to say across much of the world. This lack of secure property rights is an endemic source of insecurity and injustice. It also makes it harder to use a house or a piece of land as collateral, stymying investment and job creation.

## The Economist

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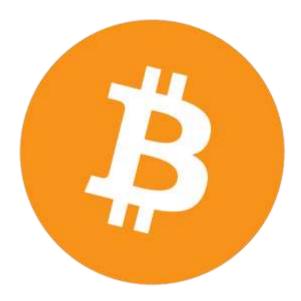
## What is blockchain?

- Organisational concept: no need for trusted third parties – processes are controlled by paticipating individuals;
- Design concept: creating a reliable and verifiable administration of transactions using a network (e.g. internet);
- A technology: a technical (decentral) solution for situations where several parties may perform transactions



## A transaction is about

- Trade
- Currency
- Trust

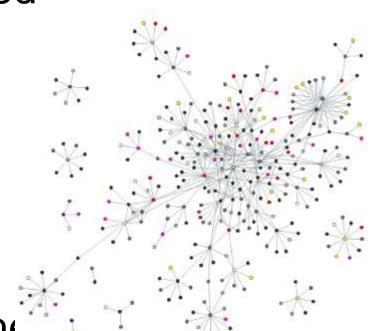


## **Bitcoins: Most important facts**

- Open source
- Digital currency
- Decentralised system
- No bank or institute required
- Transaction verified by network of multiple users
- Transaction is recorded in a public ledger (block chain)
- Maximum number: 21 million

# Blockchain: one single source of truth

- All transactions are logged
  - Time
  - Date
  - Type of transaction
  - Amount
- It is public
- Everybody can access the
- Multiple users verify
- There is only one version, one truth



http://cryptogeld.net/uitleg

## 1 Bitcoin

- 100.000.000 units with unique id
- Each unit is programmable
- Each unit can represent (a different) property
- Unit can be specified / labelled

## 1 bitcoin

- Money
- Share in a company
- Energy
- Certificate of ownership
- Oil
- Votes
- ....or land!



## Challenges in Land Administration

- 70% to be done
- Complex institutional setting
- Corruption / Transparency
- Automation
- Trustworthy Parties
- Trend: decentralisation



#### Impact

- Everybody can see all transactions
- Locations are linked to units of transactions

### 1 bitcoin = 1 sq land unit

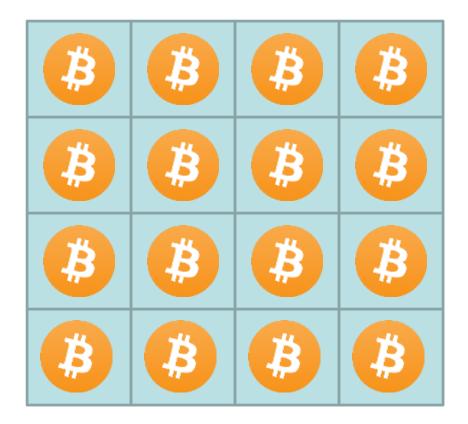






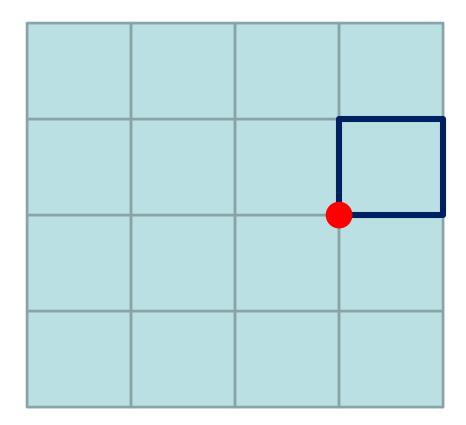


#### Grid

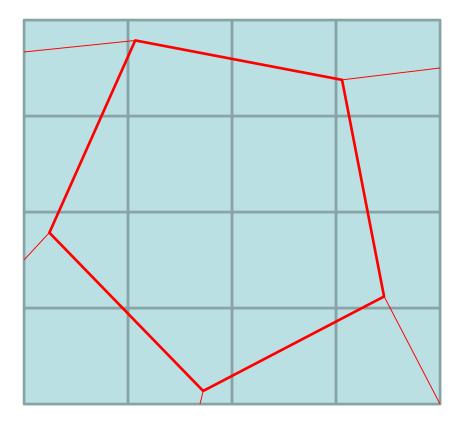




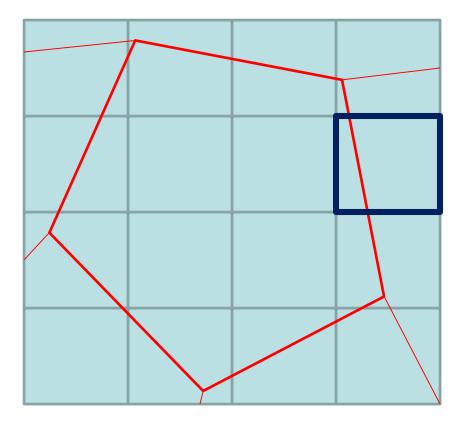
#### Lower Left Corner in cm



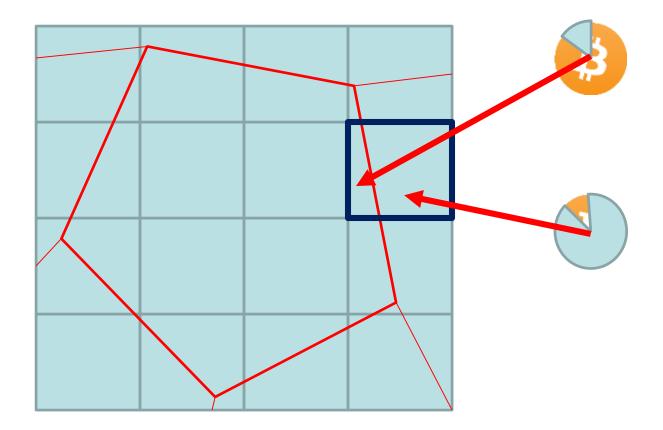
#### **Parcels**



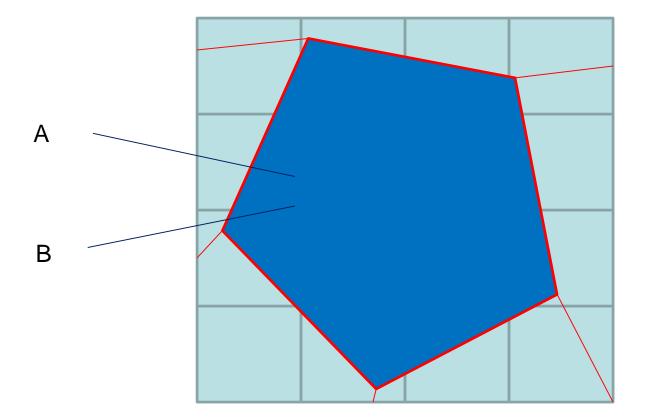
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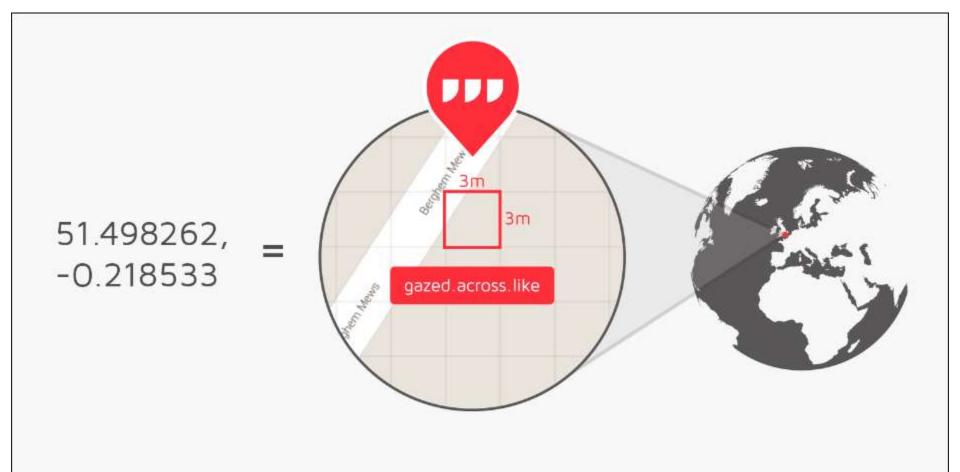
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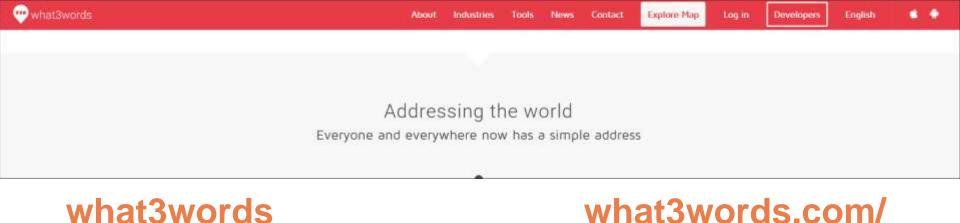


#### **Transaction**



### what3words what3words.com/





- what3words is a global grid of 57 trillion 3mx3m squares.
- Each square has a 3 word address that can be communicated quickly, easily and with no ambiguity.
- Our geocoder turns geographic coordinates into these 3 word addresses and vice-versa.
- Using words means non-technical people can accurately find any location and communicate it more quickly, more easily and with less ambiguity than any other system like street addresses, postcodes, latitude & longitude or mobile short-links.

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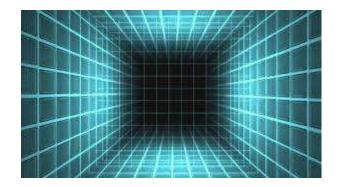
ung and UT Austin developing centimeter-accurate smartphone GPS!?We have done a lot of testing with...

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## Imagine

- Land Rights and right holders at Linkedin?
- Spatial Units on Google Maps (or:...)?
- Transactions via blockchains...

# Can we use the bitcoin & blockchain as tool to register transaction of land right?



#### ...in any case: have attention to this development...

#### consultingwhere.com/blog/crypto-cadastre-is-the-futureof-land-administration-written-in-the-blockchain/



