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Aalto University

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Land Property Rights and Economic Development in Urban Areas: a Systematic Literature Review

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Egg or the chicken, or just a coincidence?

*“..the first prerequisite for a country to develop is the **cadastre**. Information of real properties and their ownership **is fundamental for** establishing a functional **economy**.”*

Corr = 0,67



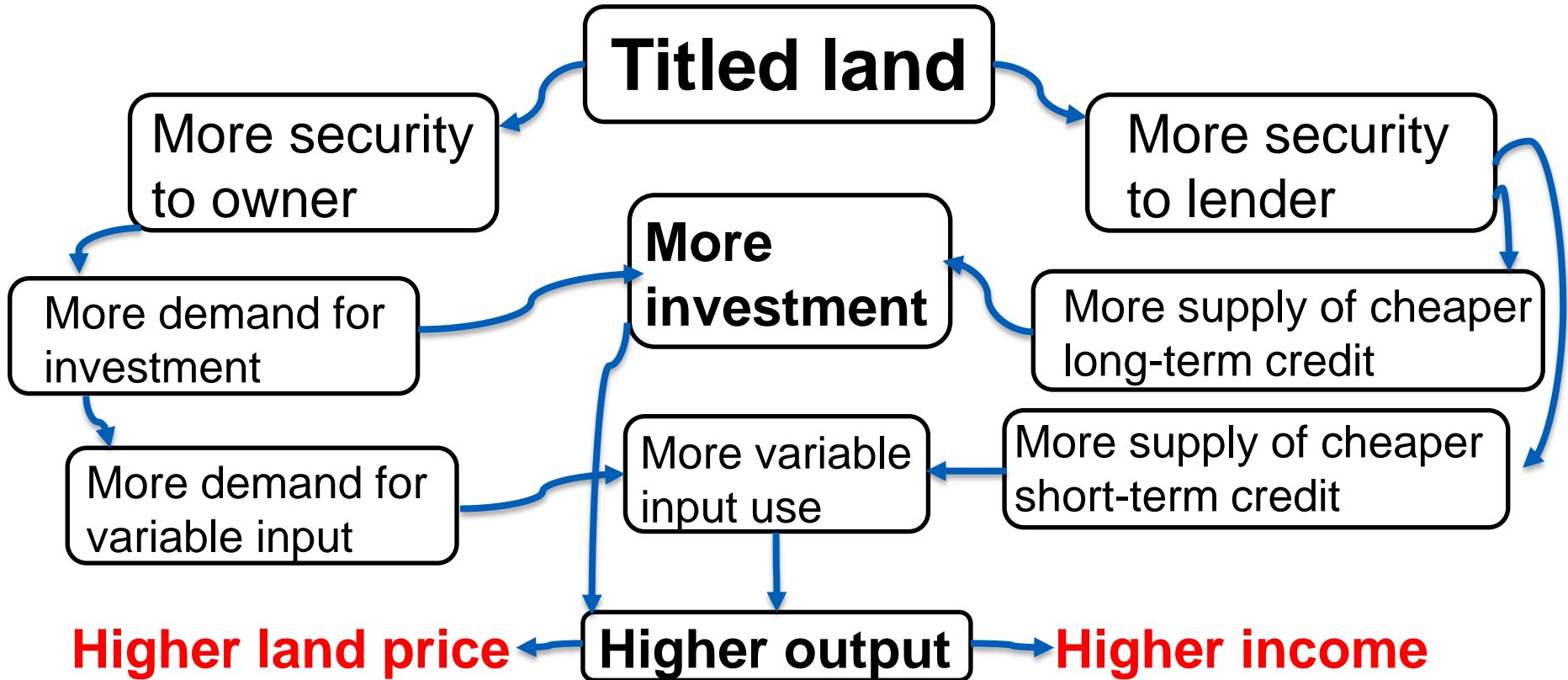
What does the theory say?

Possible mechanisms through which secure property rights enhance economic development:

- 1) **Investment incentives** (e.g. Bentley 1967)
- 2) **Credit channel** (E.G. Feder et al. 1988)
- 3) **Access to land markets** (e.g. Besley 1995)



Conceptual framework



Findings from empirical studies

1. **Investment incentives** increase significantly after titling
2. The **credit channel** mechanism seems to be weak
3. **Access to land market** not explored (with empirical evidence)

Number of other economic and social outcomes still unstudied



Lots of possibilities for future research!!!

More from our article!

N.B. The article focuses especially on the differences between urban and rural setting

**Questions,
comments?**

