

# **Improving the Real Estate Market in the Kingdom of Bahrain by Applying International Property Measurement and Valuation Standards**

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**Key words:** Professional practice; Real estate development; Standards

## **SUMMARY**

The implementation of Standards into the Real Estate Market is core to improve the transparency, to give confidence to all the related parties, to secure the value of the properties transactions and to attract investors.

The Kingdom of Bahrain is investing in the creation of a healthy Real Estate Environment. The establishment of the Real Estate Regulatory was the first step.

In 2019 Bahrain managed to adopt and start the implementation of both the IPMS and IVS, becoming the first country in the Middle East to fully adopt both the International Property Measurement Standards and the International Valuation Standards, publishing the Bahrain Property Measurement Standards and the Bahrain Valuation Standards.

The Standards have now been in the implementation phase with the acceptance of all the stakeholders. Clear rules are the secret of faster and successful processes.

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