

**Report for the 27th General Assembly
FIG Working Week in Athens, May 2004**

**Commission 9 – Valuation and Management of Real Estate
Report on Activities 2003 – 2004**

1 Commission Meeting 2003

There were 14 representatives attended the Commission Meeting held on 15 April 2003 in Paris. The next Commission Meeting has been scheduled for April 2005 in Cairo after the one in Athens.

2 Commission Activities 2003- 2004

In October 2003, Stephen Yip, Chairman of Commission 9, accompanied Deputy President, Andreas Drees, attended a Conference of the China Institute of Real Estate Appraisers held in Shenzhen, China. The occasion marked the 10th anniversary of the qualification examination of the real estate appraisers of China.

3 Working Group Activities

3.1 Working Group 9.1 – Education of Valuation Professionals in FIG

Chair: Prof. Kauko Viitanen (Finland)

Progress Report

This working group, jointly with Commission 2, is developing a small virtual learning environment under WG 2.2 Virtual Academy – Distant Learning.

3.2 Working Group 9.2 - Environmental and Ecological Influences Effecting Use, Value and Demand for Real Estate

Chair: Simon Adcock (Australia)

Progress Report

With the growing concern on environmental issues, the working group focused in getting experience and information of how Brownfield properties could be brought back into production by various means under different kinds of creative thinking. Currently most experiences come from Australia and certain case studies are presented at this working week.

There is the plan to move to the situation of “case study per continent”.

3.3 Working Group 9.3 – Valuation for Taxation and Statutory Compensation

Chair: Henning Elmstrøm (Denmark)

Progress Report

The subject has attracted lots of interests and discussions and there are papers from various countries.

The possibility of setting up a library of practices in different legal and economical environments is being explored.

3.4 Working Group 9.4 – Organizations of Valuers and Appraisers in Emerging Eastern European Markets

Chair: David Smejkal (Czech Republic)

Progress Report

The work of this working group is being under review in the light of the expansion of the European Union and the rapid fusion of economic activities in this region.

4 Future Plans

4.1 Commission Website

During the Paris Working Week certain issues relating to the Commission 9 website have been discussed. Structure of substance for the website is gradually being built up

In Athens, there will be more discussions on the practical and administration aspects

4.2 Commission Events

There is the proposal of organizing a Commission 9 conference in Mainland China in 2004/2005. This will be further discussed and worked out in Athens

Stephen M W Yip

Chair, FIG Commission 9

March 2004